

MEDIA RELEASE

Monday, June 29, 2009

POOL UPDATE

Plum Grove Harvest Pool finishes strongly

This week saw the finalisation for the Plum Grove Harvest Pool from the 2007/08 season.

APW Estimated Pool Return for the 2007/08 Harvest Pool was sitting at \$448.50 however the final pool return will actually be higher at \$451.75. This gives growers who used the Plum Grove Harvest Pool an excellent return and is well above the initial pool estimated return of \$394.00 set in late 2007.

Plum Grove Pool & Commodity Trader, Rob Kelly explained that even in a declining market, the Harvest Pool had managed to hold its ground. "There's no doubt that it's been a tough 12 months in absolute terms, with the price of wheat sliding dramatically between this time last year and today, so we think growers will be very happy that we were able to deliver the return that we have."

While performance is still the key measure of success for growers, Plum Grove has set the standard in terms of transparency and accountability within their pools. With current and new season pools, benchmarking around published hedging profile has been introduced as has a monthly performance report. Both innovations are designed to enable growers to more accurately measure and track the progress of the pool.

The Plum Grove Harvest Pool is a traditional wheat pool that growers deliver to at harvest. By making sales after harvest, the Harvest Pool allows growers to participate in post harvest opportunities in the wheat market.

The pool is managed by the pools management team at Plum Grove, headed by Tony Smith and Rob Kelly. Payments to growers and finance options are provided by Grain Pool.

For a complete list of all grades please visit Plum Grove's website at www.plumgrove.com.au.

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