



## Managed Pool

### 2007/08 Pool Finalisation

The Grain Pool and Plum Grove Managed Pool has been finalised for the 2007/08 season with a return of \$414.58/tonne FOB for the \$5 bonus pool return.

In a period of rising prices the pool still captured virtually all the upside in the wheat market last season, reflecting the benefit of the use of conservative hedging strategies. The other finalised 2007/08 pool returns were \$412.58/tonne for the Managed Pool with the \$3.00 bonus and \$409.58/tonne for the base Managed Pool.

Pool	2007/08 Final	2008/09 EPR
Managed Pool with \$5 Bonus *	\$414.58	N/A
Managed Pool with \$3 Bonus *	\$412.58	N/A
Managed Pool base*	\$409.58	\$310.00
Managed Pool with \$8 bonus *	N/A	\$318.00
AgraCorp Benchmark Pool	\$421.00	\$318.00

\* Milling grades (APW2, H1, H2 & ASW1) receive Quality Rewards payments on top of the base pool return.

The 2008/09 Managed Pool continues to track toward delivering a solid return. Currently the pool is at \$310.00/tonne in what has been a challenging period for wheat markets.

The Grain Pool and Plum Grove Managed Pool is a wheat pool that is jointly managed by the trading teams at Plum Grove and at Grain Pool, with payments to growers and finance options also provided by Grain Pool.