

Date: 8/02/2010



Plum Grove Harvest Pool - Distributions payment method estimates*						
Grade	April Estimate	July Estimate	October Estimate	January Estimate	Final Estimate	Current EPR
AGP1	\$60.06	\$73.92	\$48.51	\$32.34	\$16.17	\$231.00
ANW1	\$65.26	\$80.32	\$52.71	\$35.14	\$17.57	\$251.00
ANW2	\$61.36	\$75.52	\$49.56	\$33.04	\$16.52	\$236.00
APW2	\$63.96	\$78.72	\$51.66	\$34.44	\$17.22	\$246.00
ASW1	\$61.36	\$75.52	\$49.56	\$33.04	\$16.52	\$236.00
AUH2	\$62.66	\$77.12	\$50.61	\$33.74	\$16.87	\$241.00
AUW1	\$53.56	\$65.92	\$43.26	\$28.84	\$14.42	\$206.00
BR1	\$70.20	\$86.40	\$56.70	\$37.80	\$18.90	\$270.00
ER1	\$70.20	\$86.40	\$56.70	\$37.80	\$18.90	\$270.00
FED1	\$52.26	\$64.32	\$42.21	\$28.14	\$14.07	\$201.00
H1	\$69.94	\$86.08	\$56.49	\$37.66	\$18.83	\$269.00
H2	\$68.64	\$84.48	\$55.44	\$36.96	\$18.48	\$264.00
PNS	\$66.56	\$81.92	\$53.76	\$35.84	\$17.92	\$256.00
PWT	\$65.26	\$80.32	\$52.71	\$35.14	\$17.57	\$251.00
SFT1	\$70.46	\$86.72	\$56.91	\$37.94	\$18.97	\$271.00
SFT3	\$65.26	\$80.32	\$52.71	\$35.14	\$17.57	\$251.00

Plum Grove Harvest Pool - Advance payment method estimates*						
Grade	Current EPR	Advance %	Harvest payment	July Estimate	Final Estimate	Finance Estimate
AGP1	\$231.00	70%	\$163.10	\$43.84	\$24.06	\$9.04
ANW1	\$251.00	70%	\$171.50	\$53.47	\$26.03	\$9.58
ANW2	\$236.00	70%	\$161.00	\$50.47	\$24.53	\$8.90
APW2	\$246.00	70%	\$175.00	\$45.43	\$25.57	\$10.25
ASW1	\$236.00	70%	\$168.00	\$43.43	\$24.57	\$9.58
AUH2	\$241.00	70%	\$168.00	\$26.50	\$46.50	\$9.35
AUW1	\$206.00	70%	\$147.00	\$37.43	\$21.57	\$8.01
FED1	\$201.00	70%	\$143.50	\$36.43	\$21.07	\$7.78
H1	\$269.00	70%	\$183.40	\$57.77	\$27.83	\$10.71
H2	\$264.00	70%	\$179.90	\$56.77	\$27.33	\$10.51
SFT1	\$271.00	70%	\$192.50	\$50.43	\$28.07	\$10.92
PNS	\$256.00	70%	\$182.00	\$24.26	\$49.74	\$10.25
BR1	\$270.00	70%	\$184.10	\$64.41	\$21.49	\$10.77
ER1	\$270.00	70%	\$184.10	\$64.41	\$21.49	\$10.77
PWT	\$251.00	70%	\$175.00	\$49.95	\$26.05	\$9.89

Plum Grove Harvest Pool - Harvest & Flexi Loan payment method estimates*				
Grade	NEPR	Loan %	Loan \$/t	Finance Est.
AGP1	\$233.00	80%	\$186.40	\$9.96
ANW1	\$245.00	80%	\$196.00	\$10.54
ANW2	\$230.00	80%	\$184.00	\$9.82
APW2	\$250.00	80%	\$200.00	\$11.68
ASW1	\$240.00	80%	\$192.00	\$10.76
AUH2	\$240.00	80%	\$192.00	\$10.29
AUW1	\$210.00	80%	\$168.00	\$8.85
FED1	\$205.00	80%	\$164.00	\$8.60
H1	\$262.00	80%	\$209.60	\$11.90
H2	\$257.00	80%	\$205.60	\$11.90
SFT1	\$275.00	80%	\$220.00	\$12.00
PNS	\$260.00	80%	\$208.00	\$11.27
BR1	\$263.00	80%	\$210.40	\$12.19
ER1	\$263.00	80%	\$210.40	\$12.19
PWT	\$250.00	80%	\$200.00	\$10.96

Plum Grove Harvest Pool - Deferred payment method estimates*				
Grade	Current EPR	July Est.	Final Est.	Finance Est.
AGP1	\$231.00	\$196.35	\$34.65	\$9.96
ANW1	\$251.00	\$213.35	\$37.65	\$10.54
ANW2	\$236.00	\$200.60	\$35.40	\$9.82
APW2	\$246.00	\$209.10	\$36.90	\$11.68
ASW1	\$236.00	\$200.60	\$35.40	\$10.76
AUH2	\$241.00	\$204.85	\$36.15	\$10.29
AUW1	\$206.00	\$175.10	\$30.90	\$8.85
FED1	\$201.00	\$170.85	\$30.15	\$8.60
H1	\$269.00	\$228.65	\$40.35	\$11.90
H2	\$264.00	\$224.40	\$39.60	\$11.90
SFT1	\$271.00	\$230.35	\$40.65	\$12.00
PNS	\$256.00	\$217.60	\$38.40	\$11.27
BR1	\$270.00	\$229.50	\$40.50	\$12.19
ER1	\$270.00	\$229.50	\$40.50	\$12.19
PWT	\$251.00	\$213.35	\$37.65	\$10.96

Managed Pool^ - Distributions payment method estimates*						
Grade	April Estimate	July Estimate	October Estimate	January Estimate	Final Estimate	Current EPR
AGP1	\$67.60	\$80.60	\$52.00	\$44.20	\$15.60	\$260.00
ANW1	\$72.80	\$86.80	\$56.00	\$47.60	\$16.80	\$280.00
ANW2	\$68.90	\$82.15	\$53.00	\$45.05	\$15.90	\$265.00
APW2	\$71.50	\$85.25	\$55.00	\$46.75	\$16.50	\$275.00
ASW1	\$68.90	\$82.15	\$53.00	\$45.05	\$15.90	\$265.00
AUH2	\$70.20	\$83.70	\$54.00	\$45.90	\$16.20	\$270.00
AUW1	\$61.10	\$72.85	\$47.00	\$39.95	\$14.10	\$235.00
BR1	\$77.74	\$92.69	\$59.80	\$50.83	\$17.94	\$299.00
ER1	\$77.74	\$92.69	\$59.80	\$50.83	\$17.94	\$299.00
FED1	\$59.80	\$71.30	\$46.00	\$39.10	\$13.80	\$230.00
H1	\$77.48	\$92.38	\$59.60	\$50.66	\$17.88	\$298.00
H2	\$76.18	\$90.83	\$58.60	\$49.81	\$17.58	\$293.00
PNS	\$74.10	\$88.35	\$57.00	\$48.45	\$17.10	\$285.00
PWT	\$72.80	\$86.80	\$56.00	\$47.60	\$16.80	\$280.00
SFT1	\$78.00	\$93.00	\$60.00	\$51.00	\$18.00	\$300.00
SFT3	\$72.80	\$86.80	\$56.00	\$47.60	\$16.80	\$280.00

Managed Pool^ - Advance payment method estimates*						
Grade	Current EPR	Advance %	Harvest payment	July Estimate	Final Estimate	Finance Estimate
AGP1	\$260.00	70%	\$187.60	\$42.58	\$29.82	\$9.04
ANW1	\$280.00	70%	\$196.00	\$51.93	\$32.07	\$9.58
ANW2	\$265.00	70%	\$185.50	\$49.21	\$30.29	\$8.90
APW2	\$275.00	70%	\$199.50	\$43.88	\$31.62	\$10.25
ASW1	\$265.00	70%	\$192.50	\$42.06	\$30.44	\$9.58
AUH2	\$270.00	70%	\$192.50	\$21.71	\$55.79	\$9.35
AUW1	\$235.00	70%	\$171.50	\$36.60	\$26.90	\$8.01
FED1	\$230.00	70%	\$168.00	\$35.70	\$26.30	\$7.78
H1	\$298.00	70%	\$207.90	\$55.92	\$34.18	\$10.71
H2	\$293.00	70%	\$204.40	\$55.02	\$33.58	\$10.51
SFT1	\$300.00	70%	\$217.00	\$48.42	\$34.58	\$10.92
PNS	\$285.00	70%	\$206.50	\$19.12	\$59.38	\$10.25
BR1	\$299.00	70%	\$208.60	\$62.35	\$28.05	\$10.77
ER1	\$299.00	70%	\$208.60	\$62.34	\$28.06	\$10.77
PWT	\$280.00	70%	\$199.50	\$48.36	\$32.14	\$9.89

Managed Pool^ - Harvest & Flexi Loan payment method estimates*					
Grade	NEPR	Loan %	Loan \$/t	Underwritten %	Finance
AGP1	\$268.00	80%	\$214.40	70%	\$9.96
ANW1	\$280.00	80%	\$224.00	70%	\$10.54
ANW2	\$265.00	80%	\$212.00	70%	\$9.82
APW2	\$285.00	80%	\$228.00	70%	\$11.68
ASW1	\$275.00	80%	\$220.00	70%	\$10.76
AUH2	\$275.00	80%	\$220.00	70%	\$10.29
AUW1	\$245.00	80%	\$196.00	70%	\$8.85
FED1	\$240.00	80%	\$192.00	70%	\$8.60
H1	\$297.00	80%	\$237.60	70%	\$11.90
H2	\$292.00	80%	\$233.60	70%	\$11.90
SFT1	\$310.00	80%	\$248.00	70%	\$12.00
PNS	\$295.00	80%	\$236.00	70%	\$11.27
BR1	\$298.00	80%	\$238.40	70%	\$12.19
ER1	\$298.00	80%	\$238.40	70%	\$12.19
PWT	\$285.00	80%	\$228.00	70%	\$10.96

Note: All payments must take into consideration cost estimates as below				
Cost	Albany	Esperance	Geraldton	Kwinana
Bulk Handler	\$19.36	\$18.99	\$19.31	\$18.95
Non-Bulk Handler	\$3.86	\$3.86	\$5.62	\$3.66
Finance	As above			
Underwriting	\$1.90 (no underwriting on Plum Grove Harvest Pool)			
CBH Receival Fee*	\$10.00			
Federal Levy	1.02%			
Skeleton Weed	\$0.30			
~ Wheat, tier 1 site				
Indicative Rate	7.04%			

^ Jointly managed with Grain Pool

