

MANAGED POOL FACT SHEET

WHY USE THE MANAGED POOL

The Managed Pool is an actively managed wheat pool for growers wanting to market grain prior to harvest. The pool is hedged to provide price security, while still allowing for upside during the year.

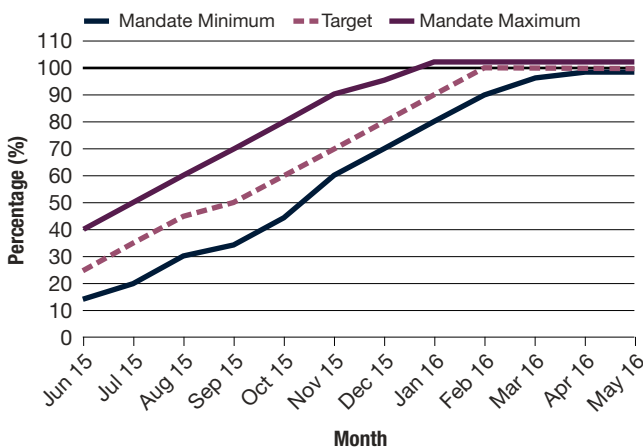
The Managed Pool is jointly managed by the dedicated teams at CBH Group and Plum Grove; grain trading and marketing professionals who analyse the market every day.

CBH markets the physical wheat and provides security of payment as part of the CBH Group.

OBJECTIVE

The Managed Pool's objective is to deliver an above average return for your grain using active trading strategies.

HEDGE PROFILE



HEDGING PERIOD GUIDELINES

25% by June; 45% by August; 70% by November; and 100% by February.

Note: payments are determined by payment method, not hedging benchmark.

HOW TO COMMIT

Simply call your local CBH Group Business Relationship Manager, the CBH Group Grower Service Centre on 1800 199 083 or Plum Grove on 1300 411 155 during the contract period. Availability will be limited.

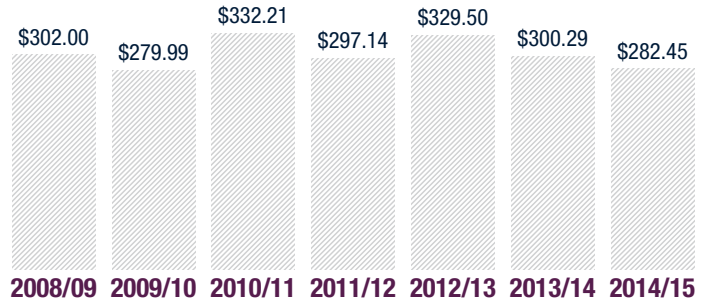


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PAST PERFORMANCE

FREE IN STORE (FIS) EQUIVALENT (INCL QUALITY)



The FIS equivalent returns for APW2 since 2008 have delivered an average return of \$303 per tonne.

Volatility in grain markets year-on-year mean returns can fluctuate. When used as a long term pricing strategy, the Managed Pool can be part of a balanced and diversified grain marketing plan.

Historically the Managed Pool is a proven performer, providing growers with competitive and secure returns.

* Past performance is no guarantee of future performance.

FINALISATION

The pool finalisation date in April aligns the pool lifecycle with the hedging plan and to pay growers sooner. The deferred payment option is available with a 100% distribution in July.

Disclaimer: Issued by CBH Grain Pty Ltd ABN 39 089 394 883. Under the Managed Pool contract, neither CBH Grain Pty Ltd, nor Plum Grove Pty Ltd, provides any financial or market advice to seller or potential sellers of grain under this product. The information in this brochure is not a risk management recommendation or strategy. The information is provided purely to assist growers and they should consider seeking independent advice to assess the appropriateness or otherwise of entering into a contract. The information provided in this brochure is not exhaustive and growers should read the product Terms and Conditions for full details. If you would like further details regarding this product, please contact the CBH Group Grower Service Centre on 1800 199 083.



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